



## JAGO CORPORATION PLC.

Corporate office

51, Central Road, Dhanmondi, Dhaka-1205.

**HOTLINE: 01896-047230, 01896-047236**

Factory-1 : Gauripur, Ashulia, Dhaka Division, Bangladesh.

Factory-2 : Tarabo, Rupganj, Narayanganj, Bangladesh.

<https://www.jagocorporationplc.com>



## ANNUAL REPORT 2024-2025



**JAGO CORPORATION PLC.**

# رَبِّهِ الْخَالِدِ







# JAGO CORPORATION PLC.





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## Corporate Directory

| NAME                        | DESIGNATION TO THE BOARD |
|-----------------------------|--------------------------|
| MR. MOHAMMED YOUNUS         | CHAIRMAN                 |
| MR. MOHAMMED RASHEDUL ISLAM | MANAGING DIRECTOR        |
| MRS. MAHFUZA YOUNUS         | DIRECTOR                 |
| A.K.M. HARUNER RASHID       | INDEPENDENT DIRECTOR     |

|  |  |
|--|--|
| <b>Registration Date</b>                 | : July 06, 1999 as Private Limited Company                                   |
| <b>Convert to Public Limited</b>         | : October 20, 2002   |
| <b>Consent by BSEC (4,00,000 Shares)</b> | : June 27, 2003  |
| <b>Listed with the Exchange</b>          | : 10 <sup>th</sup> December, 2003  |
| <b>REGISTERED OFFICE</b>                 | : 51, Central Road, Dhanmondi, Dhaka-1205                                    |
| <b>FACTORY 01</b>                        | : Gouripur, Ashulia, Savar, Dhaka.   |
| <b>Factory 02</b>                        | : Jatramura, Tarabo, Rupganj, Narayanganj                                    |
| <b>AUDITORS</b>                          | : Fames & R Chartered Accountants  |
| <b>AUTHORIZED CAPITAL</b>                | : TAKA 25,00,00,000.00   |
| <b>PAID UP CAPITAL</b>                   | : TAKA 9,00,00,000.00  |
| <b>NO. OF SHAREHOLDERS</b>               | : 332  |
| <b>Website</b>                           | : <a href="http://www.jagocorporationplc.com">www.jagocorporationplc.com</a> |



## TRANSMITTAL LETTER

Valued Shareholders

Bangladesh Securities & Exchange Commission

Registrar of Joint Stock Companies and Firms

Chittagong Stock Exchange PLC.

Central Depository Bangladesh Limited

**Subject: Annual Report for the year ended 30 June, 2025.**

Dear Sir(s),

We are pleased to enclose a copy of the annual report together with the audited accounts including statement of financial position, statement of profit or loss and other comprehensive Income, changes in equity and cash flow statements for the year ended on the 30th June, 2025 along with notes thereon and all related financial statements for your record/necessary measures.

Yours faithfully,



**Md. Atikul Islam**

Company Secretary



## NOTICE OF THE 26<sup>th</sup> ANNUAL GENERAL MEETING

Notice is hereby given to all respected Shareholders of JAGO CORPORATION PLC that the 26th Annual General Meeting (AGM) of the Company will be held through hybrid system in combining of physical presence at the Registered Office: 51 Central Road, Dhanmondi, Dhaka-1205, Bangladesh and Digital Platform via the link: <https://jago26.agm.watch> on Monday, December 15, 2025 at 11:00 a.m., to transact the following businesses:

### AGENDA:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 30th June, 2025 together with the reports of Auditors and Directors thereon.
2. To declare dividend for the year ended 30th June, 2025 as recommended by the Board.
3. To elect/re-elect Directors.
4. To appoint Statutory Auditor of the Company for the financial year 2024-2025 and fix their remuneration.
5. To transact any other business with the permission of the Chair.

By Order of the Board



**Md. Atikul Islam**

Company Secretary

**Dated: Dhaka**

November 30, 2025

### Notes:

1. The record date for this AGM was November 18, 2025. The shareholders whose names appear in the Depository/ Share Register on the record date are entitled to attend AGM and entitled for the dividend.
2. Form of Proxy, duly completed and stamped, must be deposited at company's Share Department at least 48 hours before the time appointed for the meeting and in default it will not be treated as valid.
3. Shareholders are requested to notify change of address, if any, to the company.
4. 26<sup>th</sup> AGM of the Company shall be conducted through hybrid system but, Computer facilities will be available at registered office of the company for the shareholder to cast vote on agenda. AGM link for voting will be open before 48 hours of AGM.
5. No gift, gift coupon, food box, or any form of benefit shall be provided to shareholders for attending the AGM, in compliance with BSEC Directive No. SEC/CMRRCD/2009-193/154 dated 24 October 2013
6. Annual Reports, AGM Notice and AGM link: <https://jago26.agm.watch> will be available on the Company website: [www.jagocorporationplc.com](http://www.jagocorporationplc.com) and also will be sent electronically to the shareholders mailing address as per shareholder register. For assistance regarding digital access to the AGM or share-related matters, shareholders may contact: Cell: +880 1896-047230



## Director's Profile



Mohammed Younus  
Chairman

Mr. Mohammed Younus serves as the Chairman of the Board of Directors of Jago Corporation PLC. Born in 1958 into a respected Muslim family in Tongibari, Munshiganj, he has built a distinguished career as a visionary entrepreneur and industrial leader. He is the Managing Director of Younus Group of Industries, one of the country's prominent and rapidly expanding industrial conglomerates.

Mr. Younus is also one of the founding sponsors of Shahjalal Islami Bank PLC. He currently holds the position of Vice Chairman of the Bank's Board of Directors and serves as the Chairman of Shahjalal Islami Bank Securities Limited. In the past, he has also served as the Chairman of the Bank's Board of Directors.

Following the completion of his formal education, Mr. Younus embarked on an ambitious entrepreneurial journey that spanned several decades. His leadership, strategic foresight, and commitment to ethical business practices have earned him recognition as one of Bangladesh's most respected business personalities.

A man of strong principles and dedication, Mr. Mohammed Younus upholds integrity and commitment in all aspects of his business activities.





## Director's Profile

She is the wife of Mr. Mohammed Yunus and was born on October 4, 1963. She has been serving as Director of Jago Corporation PLC. since 2023. She also holds directorship positions in various entities under the Yunus Group of Industries.

A widely travelled individual, she remains actively engaged in the business arena, through which she has accumulated extensive knowledge and experience. In addition to her role at Jago Corporation PLC., Mrs. Mahfuza Yunus also serves as:

- ✓ Managing Director, Sonali Paper & Board Mills Limited
- ✓ Director, Perfume Chemical Industries PLC.
- ✓ Director, Express Insurance Ltd.



Mrs. Mahfuza Yunus  
Director



Mohammed Rashedul Islam  
Managing Director

Mohammed Rashedul Islam serves as the Managing Director of JAGO Corporation PLC. He is the son of Mr. Mohammed Yunus and has been a valued member of the Board of Directors since 2023. Mr. Rashed is currently engaged full-time in overseeing the Company's operations and strategic initiatives.

He completed his master's in business from Coventry University, UK in 2014. Upon returning to Bangladesh, he joined the family business and has since been contributing to its growth through his leadership and industry insight. In addition to his role at JAGO Corporation PLC, he also serves as a Director of Yunus Fine Paper Mills Limited, a sister concern of Yunus Group of Industries.



## Director's Profile



A.K.M. Haruner Rashid  
Independent Director

A..K.M Haruner Rashid is the Independent Director of JAGO Corporation PLC. A.K.M. Haruner Rashid, FCS is the CEO and Lead Consultant of Haruner Rashid & Associates, an Independent Professional Chartered Secretaries firm. He is a Chartered Secretary- Fellow Member of the Institute of Chartered Secretaries of Bangladesh (ICSB). He was the Registrar of Bangladesh Board of Unani and Ayurvedic Systems of Medicine established under the Bangladesh Unani and Ayurvedic Practitioners Ordinance, 1983 from 1998 to 2019. At the same time, he was the Secretary and Controller of Examinations under section 15(3) and 21(4) respectively of the said Ordinance. Mr. Haruner Rashid did his graduation with Honors in Accounting and Master of Accounting from Dhaka University, He also did Master in Management and Bachelor of Law from National University of Bangladesh.

He visited many countries and participated various seminars, conferences and training programs. He is a knowledgeable individual with integrity, financial laws, regulatory requirements and corporate laws. Mr. Haruner Rashid is a proactive member of different social organizations, working in the field of corporate, education, health, orphanage, peace etc, and obtained many awards from home and abroad.



## চেয়ারম্যান মহোদয়ের বিবৃতি

বিসমিল্লাহির রাহমানির রাহিম।

সম্মানীত শেয়ারহোল্ডারবৃন্দ আসসালামুআলাইকুম ওয়া রহ্মাতুল্লাহ্।

জাগো কর্পোরেশন পিএলসি-এর ২৬ তম বার্ষিক সাধারণ সভায় আপনাদের সবাইকে আন্তরিক অভিনন্দন ও শুভেচ্ছা জানাচ্ছি।

আপনারা নিশ্চয়ই একমত হবেন যে, সারাবিশ্ব আজ ব্যাপক অস্থিরতার মধ্য দিয়ে অতিবাহিত হচ্ছে। মধ্যপ্রাচ্যের যুদ্ধ, বৈশ্বিক অর্থনৈতিক মন্দা, মূল্যস্ফীতির চাপ, দেশের অভ্যন্তরীণ রাজনৈতিক অস্থিরতা ইত্যাদি কারণে মানুষের জীবন ও জীবিকা কঠিন চ্যালেঞ্জের সম্মুখীন হচ্ছে, যা আমাদের নিয়ন্ত্রণের বাইরে।

অভ্যন্তরীণ ও আন্তর্জাতিক নানা অনিশ্চয়তার মধ্যেও আমাদের পরিচালনা পর্ষদ বস্তুনিষ্ঠ কৌশল গ্রহণ, খরচ শাসন এবং সুচিন্তিত ঝুঁকি ব্যবস্থাপনার মাধ্যমে টেকসই উন্নয়নের ধারাবাহিকতা বজায় রাখতে সক্ষম হয়েছে। রাজনৈতিক অস্থিরতা, বৈদেশিক মুদ্রার সংকট, উচ্চ মূল্যস্ফীতি ও তারল্য ঘাটতির মতো চ্যালেঞ্জ থাকা সত্ত্বেও কোম্পানি ২০২৪-২৫ অর্থবছরে সামগ্রিকভাবে সন্তোষজনক আর্থিক ফলাফল অর্জন করেছে। এজন্য আমি মহান আল্লাহর দরবারে শুকরিয়া আদায় করছি। সেই সঙ্গে সকল শেয়ারহোল্ডারদের প্রতি গভীর কৃতজ্ঞতা জানাচ্ছি তাদের অবিচল আত্মবিশ্বাস ও আস্থার জন্য। আপনাদের সহযোগিতা ব্যতীত আমরা এই কঠিন পথ অতিক্রম করা সম্ভব হতো না।



আলোচ্য অর্থবছরে আমাদের প্রতিষ্ঠানের শেয়ার প্রতি আয় ০.০০১২ টাকা থেকে ০.০০৬১ টাকায় দাঁড়িয়েছে। এখানে উল্লেখ করতে চাই ২০২৪-২০২৫ অর্থবছরে কোম্পানীর সংরক্ষিত মুনাফার পরিমাণ দাঁড়িয়েছে -৭৮.৪৭ লক্ষ টাকা যেখানে ২০২৩-২০২৪ অর্থবছরে ছিল -৭৯.০১ লক্ষ টাকা। পরিস্থিতি বিবেচনায় পরিচালনা পর্ষদ আলোচ্য অর্থবছরের জন্য কোনো লভ্যাংশ ঘোষণা করার মতো অবস্থানে নেই। তবে আমরা আশাবাদী যে, আগামী অর্থবছরে ব্যবসার পরিধি বৃদ্ধি ও মুনাফা অর্জনের মাধ্যমে বিনিয়োগকারীদের জন্য লভ্যাংশ প্রদানের সুযোগ সৃষ্টি হবে।

আমি পরিচালনা পর্ষদের পক্ষ থেকে প্রতিটি কর্মী এবং ব্যবস্থাপনায় দায়িত্বরত সকলের নিরলস প্রচেষ্টা ও কঠোর পরিশ্রমের জন্য আন্তরিক ধন্যবাদ জানাচ্ছি। একই সাথে সম্মানীত শেয়ারহোল্ডারবৃন্দ সব সময়ই কোম্পানীর সকল উদ্যোগে সহযোগিতা অব্যাহত রাখায় আপনাদেরকে আবারো ধন্যবাদ জানাচ্ছি। আমাদের সকল গ্রাহক, সরবরাহকারী, আর্থিক প্রতিষ্ঠান, জাতীয় রাজস্ব বোর্ড, BSEC, DSE, CSE, RJSC, CDBL এবং অন্যান্য সরকারী ও বেসরকারী প্রতিষ্ঠানসহ সকলকে তাদের আন্তরিক সমর্থন ও সহযোগিতার জন্য বিনীতভাবে কৃতজ্ঞতা জ্ঞাপন করছি। পরিশেষে, আপনাদের সকলের সুস্বাস্থ্য, সুন্দর জীবন ও দীর্ঘায়ু কামনা করছি।

ধন্যবাদান্তে, আপনাদের বিশ্বস্ত

মোহাম্মদ ইউনুছ  
চেয়ারম্যান



## ব্যবস্থাপনা পরিচালকের বক্তব্য

বিসমিল্লাহির রাহমানির রাহিম।

প্রিয় শেয়ারহোল্ডারবৃন্দ, আসসালামু আলাইকুম।

শুরুতে আমি জাগো কর্পোরেশন পিএলসি-এর সম্মানিত শেয়ারহোল্ডার এবং সকল স্টেকহোল্ডারবৃন্দকে ২৬তম বার্ষিক সাধারণ সভায় স্বাগত জানাচ্ছি।

আমাদের প্রতিষ্ঠানের মূল লক্ষ্যই হচ্ছে মুনাফা অর্জনের মাধ্যমে সম্মানিত শেয়ারহোল্ডারদের সম্পদ বৃদ্ধি করা এবং দেশের উন্নয়নে ভূমিকা রাখা। আমরা দায়িত্ব গ্রহণের প্রথম দিন থেকেই টেকসই উন্নয়ন ও প্ৰতিশীল মুনাফা অর্জনকে সর্বাধিক গুরুত্ব দিয়ে আসছি।

আমি ২০২৪-২০২৫ অর্থবছরের পরিচালনা পর্ষদের প্রতিবেদন যথাযথ বিবেচনার জন্য আপনাদের সম্মুখে উপস্থাপন করছি।

আলোচ্য অর্থবছরে আমাদের প্রতিষ্ঠানের টার্নওভার উল্লেখযোগ্য হারে বৃদ্ধি পেয়েছে। সেই সাথে নিট মুনাফাও বৃদ্ধি পেয়েছে।

২০২৩-২০২৪ অর্থবছরের তুলনায় আলোচ্য অর্থবছরে শেয়ার প্রতি আয় তুলনামূলকভাবে কিছুটা বৃদ্ধি পেয়েছে। পণ্যের চাহিদা বৃদ্ধি ও নিরবিচ্ছিন্ন সরবরাহ নিশ্চিতকরণে আমাদের বিচক্ষণ পরিচালনা পর্ষদ এবং বিশ্বস্ত ও পরিশ্রমী কর্মকর্তা-কর্মচারীবৃন্দ নিরলসভাবে কাজ করে যাচ্ছেন।

অপ্রয়োজনীয় ব্যয় হ্রাস এবং সম্পদের যথাযথ ব্যবহার নিশ্চিতকরণে আমরা বদ্ধপরিকর। প্রতিযোগিতামূলক বাজারে শীর্ষ অবস্থান ধরে রাখতে আপনাদের দক্ষ পরিচালনা পর্ষদ অক্লান্ত পরিশ্রম করে যাচ্ছেন, যাতে উৎপাদিত পণ্যের বাজার চাহিদা প্রত্যাশিত মাত্রায় বজায় থাকে।

পরিশেষে, আমি আমাদের সম্মানিত গ্রাহক, বিধিবদ্ধ সংস্থা, ব্যাংকার, সরবরাহকারীসহ সকল প্রতিষ্ঠান এবং যারা আমাদের ব্যবসা পরিচালনার সাথে সংশ্লিষ্ট-তাদের সকলকে আন্তরিক ধন্যবাদ জানাচ্ছি। কোম্পানির শেয়ারহোল্ডারদের প্রতি আমাদের উপর অব্যাহত আস্থার জন্য কৃতজ্ঞতা প্রকাশ করছি।

আমি আপনাদের সকলের সুন্দর জীবন, সুস্বাস্থ্য ও দীর্ঘায়ু কামনা করছি।

ধন্যবাদান্তে,

আপনাদের বিশ্বস্ত

*Rashed*

মোহাম্মদ রাশেদুল ইসলাম

ব্যবস্থাপনা পরিচালক



## DIRECTORS' REPORT

**DEAR SHAREHOLDERS,**

ASSALAMU – ALAIKUM

On behalf of your Board of Directors I take this opportunity to welcome you all to this 26th Annual General Meeting of your Company and have the pleasure of Presenting the Annual Report along with the Audited Accounts containing Balance Sheet as at 30th June, 2025 Profit & Loss Account, Cash Flow Statement and Changes of Equity Statement for Accounting year ended 30th June, 2025 accompanied with the Notes and Auditor's Report for consideration and approval.

It gives me immense pleasure to recall our continuous support and co-operation which inspires us to march forward.

I am pleased to share with you, the glimpses of the year gone by. We have all experienced a unique and challenging year. The year was a challenging yet and exciting for us. The macro and the microeconomic situation continued to be uncertain because of the runaway inflation, a high energy and commodity costs. The macroeconomic landscape proved to be far more volatile than anticipated. Disruptions in the global supply chain and widespread inflation impacted businesses globally.

At Jago Corporation PLC, we believe in creating shared value and pursuing the path of inclusive growth, with circularity embedded across our entire value chain.

I believe being resilient during unprecedented circumstances while staying committed to the principles of innovation and continuous progress which is a hallmark of sustainable businesses. In this regard, the strong operating and financial performance delivered by Jago Corporation PLC despite all headwinds makes your Company truly sustainable.

### **OUR BUSINESS:**

Jago Corporation PLC is a leader in water treatment technology in Bangladesh. We are working for complete water treatment solution since 2003. Jago Corporation PLC is an importer of residential, commercial and industrial Reverse Osmosis (RO) water treatment & other solutions.

In the international water purifier Bangladesh market competition, this company is always going ahead steadily and gained favorable achievement. It has become a leading company in Bangladesh rapidly.

Adding by the principle "Drink better, Live Better" the company has cultivated a high-level young staff team, established a full set of advanced marketing system. With the advanced managing experience, profound background and steady market base, we shall do our best to become the most outstanding professional water purifier company in Bangladesh.

With efficient integrated operations and a clear vision for the future, we have successfully executed our strategic growth plan in line with evolving need for water purification products to drive sustainable development. Our regular endeavor is maintaining sustainable growth and attract buyer by providing highest quality water purifier with full faith and satisfaction on our product.





Productive work environment, Corporate Governance, Healthy business ethics, continuous improvement and dynamic employee engagement have been the key to our excellence.

To tackle this situation your Company is utilizing the available resources optimally. We are delighted to inform that Company's Manufacturing Unit are running on its maximum capacities with the large volume of order. Considering this current and future business prospect of scenario of water purification sector.

Your management is looking into the continuing sustainable growth of the company where all associated stakeholder's expectation meets by our dedicated and committed workforce aligning to reach the company's objective.

#### **ECONOMIC OUTLOOK:**

To combat the rising inflationary risk, central banks across the world are adopting tight monetary policies resulting in overall increase in interest rate and consequentially dramatic swing in global financial markets. In this context, the future outlook of the world economy look uncertain till the world is able to tide over geopolitical tensions; softening of commodities prices; and buoyancy in consumer expectations for next couple of year.

#### **RISK AND OPPORTUNITIES:**

Each and every Risk and adversity contains in it, the seeds of advantages and opportunities. While we remain vigilant and prepared for risk, we try to see each and every challenge as an opportunity to enhance and create value. We also consistently scan the business environment to prospect for opportunities and leverage them for growth.

The Company has a great risk Management framework which enables it to take certain risks to remain competitive and achieve higher growth and at the same time mitigate other risks to maintain sustainable results. Under the framework, the Company has laid down a Risk Management Policy which defines the process for identification of risks, its assessment, mitigation measures, monitoring and reporting. While the Company, through its employees and Executive Management, continuously assess the identified Risks, the Risk Management Committee reviews the identified Risks and its mitigation measures annually.

However, the Company is aware of the various risks & concerns during the period to meet the systematic way.

#### **HUMAN RESOURCES:**

An organization is as good as its people. Your directors fully believe in this and are committed to the continued development of human resources. Your company's production plant operates at a satisfactory level and in congenial atmosphere. We must pay tribute to all our staff members who have made their due contributions in their individual roles in making this year under review yet another successful one.

#### **RELATED PARTY TRANSACTIONS:**

There have been no materially significant related party transactions between the Company and the Directors, the management, the subsidiaries or the relatives except for those disclosed in the financial statements in Notes in accordance with relevant International Accounting Standards (IAS).





**VARIANCE BETWEEN QUARTERLY FINANCIAL PERFORMANCE AND ANNUAL FINANCIAL STATEMENTS:**

No such variance happened during the year.

**STATEMENT OF CASH FLOWS:**

Statement of Cash Flows has been prepared in accordance with International Accounting Standards IAS-7 Statement of Cash Flows, Cash flow from operating activities has been presented under direct method. STATEMENT OF CHANGES IN EQUITY: Statement of changes equity has been prepared in accordance with International Accounting Standards IAS-1 Presentation of Financial Statements.

**DIRECTORS' REMUNERATION:**

During the period under review, the member of Board of Directors of the company including the Independent Directors did not receive any remuneration from the company likewise previously.

**RETIREMENT BY ROTATION:**

In accordance with Article 124 & 125 of the Articles of Association & relevant provisions of the Companies Act, 1994 one third of the Board of Directors shall retire by rotation and being eligible, they will be re-elected in the AGM.

**MINORITY SHAREHOLDERS PROTECTION:**

The Board is and shall be committed to respect the rights of the minority shareholders to voting, right to information, dividends and appraisal of any alteration in Memorandum and Articles

**INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The Company has an Internal Audit Department with adequate experience and expertise in internal controls, operating system and procedures. In discharging their role and responsibilities, the department also engages external audit firms, wherever deemed necessary. The Internal Audit Department reviews the adequacy of internal control system in the Company, its compliance with operating systems and laid down policies and procedures. Based on the report of internal audit function, process owners undertake corrective actions in their respective areas and thereby strengthen the controls. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Board.

**DIVIDEND:**

The Board recommended no Dividend for all shareholders and book closure date was fixed on 18th November, 2025 to join the 26th AGM for the year ended on 30th June, 2025.

**UNPAID DIVIDEND:**

In accordance with the order No: BSEC/SRMIC/2021-198/254 dated on 19th October, 2021, the Company has undistributed dividend Taka 658,362.00

**LITIGATION & DISPUTES:**

Litigation with TCB for refund of taka 1,95,59,532 as security deposit vide pay order No. 5785472 on Southeast Bank Ltd.



Dated 18 March, 2002 deposited on 22 March, 2010. The amount was paid by a director personally on behalf of the company.

Assessment pending with NBR for Advance Tax with NBR taka 41,49,036.00 against payable taka 39,51,450.00

#### **APPOINTMENT OF STATUTORY AUDITOR:**

“FAMES & R”, Chartered Accountants the present statutory auditor of the company and they completed their 1st year. Board recommended “FAMES & R”, Chartered Accountants, for appointment as statutory auditors of the Company for the financial Year 2024- 2025 and fixed their remuneration at Tk. 75,000 (Seventy-Five thousand taka). Appointment of Statutory Auditor will be finalized in 26th General Meeting of the Company.

#### **LOOKING AHEAD:**

We understand that acting with resilience and adapting to change are the only way forward. Jago Corporation PLC is ready to face this challenge from a position of strength and with a promise to do better. We will continue to provide our customers with high-quality, innovative products and a wholesome service.

We always abide by the rules and regulations imposed by different government organizations and regulatory bodies and we ensure IFRS (International Financial Reporting Standard), IAS (International Accounting Standard) along with other local rules and regulations Contextual for preparation of financial Statement. We follow consistent policies and estimation and there is no significant change in them which have material impact on financial statement of Jago Corporation PLC.

#### **CONCLUSION:**

We are expressing our appreciation for the sincere cooperation and assistance of Government authorities and Regulatory Bodies –BSEC, DSE, CSE, CDBL, RJSC, bankers, customers, suppliers and business associates. We also wish to place on record our deep sense of appreciation for the committed services, dedication and hard work and trust by your Company’s employees. We acknowledge with gratitude, the encouragement and support extended by our valued Members.

On Behalf of the Board



**MOHAMMED YOUNUS**

Chairman



## Five Years' Financial Summary

| Balance Sheet                     | 30-Jun-25   | 30-Jun-24   | 30-Jun-23   | 30-Jun-22  | 30-Jun-21  |
|-----------------------------------|-------------|-------------|-------------|------------|------------|
| Authorized Capital                | 250000000   | 250000000   | 250000000   | 250000000  | 250000000  |
| Issued & Paid up Capital          | 90,000,000  | 90,000,000  | 90,000,000  | 90,000,000 | 90,000,000 |
| Shareholders Equity               | 158,947,036 | 248,891,714 | 158,481,874 | 20,644,294 | 21,899,524 |
| Total Assets                      | 220,761,464 | 251,179,406 | 160,965,328 | 45,234,638 | 46,489,868 |
| Current Assets                    | 58,855,030  | 142,685,551 | 52,766,473  | 248,52,412 | 25,678,475 |
| Profit & Loss Statement           |             |             |             |            |            |
| Turnover (Gross)                  | -           | -           | -           | -          | -          |
| Value Added Tax                   | -           | -           | -           | -          | -          |
| Turnover (Net)                    | -           | -           | -           | -          | -          |
| Gross Profit                      | -           | -           | -           | -          | -          |
| Operating Profit                  | -           | -           | -           | -          | -          |
| Net Profit Before Tax             | 71,383      | 14,412      | 4,930,714   | 1,255,230  | 1,273,788  |
| Net Profit After Tax              | 55,322      | 11,170      | 3,821,303   | 1,255,230  | 1,273,788  |
| Ordinary Share Information        |             |             |             |            |            |
| Face Value Per Share              | 10          | 100         | 100         | 100        | 100        |
| Number of Share Outstanding       | 90,00,000   | 900,000     | 900,000     | 900,000    | 900,000    |
| Net Asset Value Per Share         | 17.66       | 27.65       | 176.09      | 22.94      | 24.33      |
| Net Operating Cash Flow per Share | 1.15        | 7.00        | 34.37       | 0.92       | 0.91       |
| Earning Per Share (EPS)           | 0.0061      | 0.0012      | 4.25        | 1.39       | 1.42       |

*Note : From the financial year 2024-2025 total number of shares were splitted from 100 to 10.*



**AUDITORS' REPORT  
AND  
THE FINANCIAL STATEMENTS  
OF  
Jago Corporation PLC**  
*For the year ended 30th June., 2025*



**Independent Auditors' Report  
To the shareholders  
Of  
Jago Corporation PLC**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of **Jago Corporation PLC** (the Company), which comprise the Statement of Financial Position as at 30 June, 2025, and Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, of the financial position of the company as at 30 June 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), The Companies Act 1994, The Securities and Exchange Rules 2020 and other applicable laws and regulations.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the 'International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.





| Risk  | Our response to the risk   |
|---|--|
| <b>Property Plant &amp; Equipment</b>   |  |
| The Company's PPE balance as at 30 <sup>th</sup> June, 2025 was BDT 161,021,194/- This represents 72.93% of Total Assets of the Company. This is estimation performed by management in regards to asset useful life. Based on the requirement of estimates and the fact that is a major asset category, this was determined to be a key audit matter. | We have tested the design and operating effectiveness of key controls focusing on the following: <ul style="list-style-type: none"> <li>➤ No depreciation was charged up to 30.6.2025.</li> <li>➤ We found the physically existence of fixed assets but cannot measure the predispositions of plant and machinery.</li> </ul>  |
| Note no 3.00 to the financial statement.  |  |
| <b>Advance, Deposit &amp; Prepayments</b>   |  |
| Advance, Deposit & Prepayments of Tk. 36,435,972 /- as at 30 June, 2025 for advance against goods supply, security deposit, office rent staff salary, wages and others advance  | We have tested the maintaining effectiveness of the advance, deposit and assets position held by the Company. Additionally, we performed the following: <ul style="list-style-type: none"> <li>➤ Obtain advance documents and verify the advances.</li> <li>➤ Review and verify transactions/adjustments made through bank transfer/cash payments/Journal entries on a test basis.</li> <li>➤ Verify the existence through contracts/other documents.</li> </ul> |
| Note no. 6.00 to the financial statements   |  |
| <b>Cash and Cash Equivalents</b>  |  |
| The company has a closing balance of BDT 20,692,894 /- during the financial year 30 June, 2025 which recovers 9.373% of total assets. This was an area of focus for our audit and significant audit effort.   | Our audit included the following procedure: <ul style="list-style-type: none"> <li>➤ Obtained bank statements and cash book from the entity</li> <li>➤ Review and verify transactions/adjustments made through bank transfer/cash payments/Journal entries on a test basis.</li> <li>➤ Sent direct confirmation to the bank by us.</li> </ul>  |
| Note no. 7.00 to the financial statements   |  |

### Other Information

Management is responsible for the other information. The other information comprises all of the information in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.





### **Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, The Companies Act 1994, The Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 require the management to ensure effective internal audit, internal control and risk management functions of the company.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and event in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express an opinion on the financial statements we are responsible for the direction, supervision and performance of the company audit. We solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on other Legal and Regulatory Requirements**

In accordance with The Companies Act 1994, and The Securities and Exchange Rules 2020 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the company so far as it appeared from our examinations of those books;
- c) The Statement of Financial Position, Statement of Profit or Loss & Other Comprehensive Income and Statement of Changes in Equity and Statement of Cash Flows of the Company dealt with by the report are in agreement with the books of accounts and returns; and
- d) The expenditure incurred was for the purpose of the Company's business.

Place : Dhaka  
Dated : November 01, 2025

  
Md. Abdur Rashid, FCA  
Partner






**FAMES & R**  
Chartered Accountants  
DVC # 2511010474AS649488



**Jago Corporation PLC**  
**Statement of Financial Position**  
**As at 30 June, 2025**

| Particulars  | Notes | Amounts in Taka    |                    |
|--|-------|--------------------|--------------------|
|  |       | 30 June, 2025      | 30 June, 2024      |
| <b>Assets:</b>                                     |       |                    |                    |
| <b>Non-Current Assets</b>                          |       | <b>161,906,434</b> | <b>108,493,855</b> |
| Property, Plant and Equipment                      | 3.00  | 161,021,194        | 107,608,615        |
| Investment in Shares                               | 4.00  | 885,240            | 885,240            |
| <b>Current Assets</b>                              |       | <b>58,855,030</b>  | <b>142,685,551</b> |
| Trade and Other Receivables                        | 5.00  | 1,726,164          | 301,764            |
| Advance, Deposit & Prepayments                     | 6.00  | 36,435,972         | 48,001,688         |
| Cash & Cash Equivalents                            | 7.00  | 20,692,894         | 94,382,099         |
| <b>Total Assets</b>                                |       | <b>220,761,464</b> | <b>251,179,406</b> |
| <b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>        |       |                    |                    |
| <b>Share Holders' Equity</b>                       |       | <b>158,947,036</b> | <b>248,891,714</b> |
| Share Capital                                      | 8.00  | 90,000,000         | 90,000,000         |
| Share Money Deposit                                | 9.00  | -                  | 90,000,000         |
| Tax Holiday Reserve                                | 10.00 | 1,339,641          | 1,339,641          |
| Revaluation Reserve on Non-Current Assets          | 11.00 | 75,453,908         | 75,453,908         |
| Retained Earnings                                  | 12.00 | (7,846,513)        | (7,901,835)        |
| Bank Loan Long Term                                | 13.00 | 36,502,435         | -                  |
| <b>Current Liabilities</b>                         |       | <b>25,311,993</b>  | <b>2,287,693</b>   |
| Current Portion of Long Term Loan                  | 14.00 | 7,591,425          | -                  |
| Un-Secrued Loan                                    | 15.00 | 15,350,800         | -                  |
| Unclaimed Dividend                                 | 16.00 | 658,362            | 658,362            |
| Provision for Income Tax                           | 17.00 | 1,125,472          | 1,112,654          |
| Provision for W.P.P.F                              | 18.00 | 263,801            | 260,232            |
| Trade and other Payables                           | 19.00 | 322,133            | 256,445            |
| <b>Total Share Holders' Equity and Liabilities</b> |       | <b>220,761,464</b> | <b>251,179,406</b> |
| Net Assets Value (NAV) Per Share                   | 26.00 | 17.66              | 27.65              |

The annexed notes form an integral part of these financial statements.

 **Chairman**    
  **Managing Director**    
  **Director**    
  **Chief Financial Officer**    
  **Company Secretary**

Signed as per our separate report on same date.

Place: Dhaka  
 Date: November 01, 2025



  
 Md. Abdur Rashid, FCA  
 Partner

**FAMES & R**  
 Chartered Accountants  
 DVC # 2511010474AS649488





**Jago Corporation PLC**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the year ended 30 June, 2025**

| Particulars                             | Notes | Amounts in Taka    |                    |
|---|-------|--------------------|--------------------|
|   |       | 30 June, 2025      | 30 June, 2024      |
| <b>Revenue</b>                          | 20.00 | -                  | -                  |
| Less: Cost of Goods Sold                | 21.00 | -                  | -                  |
| <b>Gross Profit/(Loss)</b>              |       | -                  | -                  |
| <b>Less Operating Expenses</b>          |       | <b>(3,179,709)</b> | <b>(1,166,109)</b> |
| Administrative Expenses                 | 22.00 | (2,886,173)        | (1,042,499)        |
| Selling & Distribution Expenses         | 23.00 | (293,536)          | (123,610)          |
| <b>Operating Profit/(Loss)</b>          |       | <b>(3,179,709)</b> | <b>(1,166,109)</b> |
| Less: Finance Cost                      | 24.00 | (70,939)           | (21,318)           |
| Add: Other Income                       | 25.00 | 3,325,600          | 1,202,560          |
| <b>Profit before W.P.P.F</b>            |       | <b>74,952</b>      | <b>15,133</b>      |
| Less: Provision for W.P.P.F             | 18.00 | (3,569)            | (721)              |
| <b>Profit/(Loss) before Tax</b>         |       | <b>71,383</b>      | <b>14,412</b>      |
| Less: Provision for Income Tax          | 17.00 | (16,061)           | (3,243)            |
| <b>Profit/(Loss) after Tax</b>          |       | <b>55,322</b>      | <b>11,170</b>      |
| Other Comprehensive Income for the year |       | -                  | -                  |
| <b>Net Profit/(Loss)</b>                |       | <b>55,322</b>      | <b>11,170</b>      |
| <b>Earnings Per share (EPS)</b>         | 27.00 | 0.0061             | 0.0012             |

The annexed notes form an integral part of these financial statements.



**Chairman**



**Managing Director**



**Director**



**Chief Financial Officer**



**Company Secretary**

Signed as per our separate report on same date.

Place: Dhaka  
 Date: November 01, 2025




Md. Abdur Rashid, FCA  
 Partner  
**FAMES & R**  
 Chartered Accountants  
 DVC # 2511010474AS649488








**Jago Corporation PLC**  
**Statement of Changes in Equity**  
**For the year ended 30 June, 2025**

| Particulars                     | Share Capital     | Share Money Deposit | Tax Holiday Reserve | Revaluation Reserve | Retained Earning   | Total Amount       |
|---------------------------------|-------------------|---------------------|---------------------|---------------------|--------------------|--------------------|
| Balance at 01.07.2024           | 90,000,000        | 90,000,000          | 1,339,641           | 75,453,908          | (7,901,835)        | 248,891,714        |
| Net Profit/(Less) for the year  | -                 | -                   | -                   | -                   | 55,322             | 55,322             |
| Share Money deposit             | -                 | (90,000,000)        | -                   | -                   | -                  | (90,000,000)       |
| Adjustment with W.P.P.F         | -                 | -                   | -                   | -                   | -                  | -                  |
| <b>Balance at 30 June, 2025</b> | <b>90,000,000</b> | <b>-</b>            | <b>1,339,641</b>    | <b>75,453,908</b>   | <b>(7,846,513)</b> | <b>158,947,036</b> |

**Jago Corporation PLC**  
**Statement of Changes in Equity**  
**For the year ended 30 June, 2024**

| Particulars                     | Share Capital     | Share Money Deposit | Tax Holiday Reserve | Revaluation Reserve | Retained Earning   | Total Amount       |
|---------------------------------|-------------------|---------------------|---------------------|---------------------|--------------------|--------------------|
| Balance at 01.07.2023           | 90,000,000        | -                   | 1,339,641           | 75,453,908          | (8,311,675)        | 158,481,874        |
| Net Profit/(Less) for the year  | -                 | -                   | -                   | -                   | 11,170             | 11,170             |
| Share Money deposit             | -                 | 90,000,000          | -                   | -                   | -                  | 90,000,000         |
| Adjustment with W.P.P.F         | -                 | -                   | -                   | -                   | 398,670            | 398,670            |
| <b>Balance at 30 June, 2024</b> | <b>90,000,000</b> | <b>90,000,000</b>   | <b>1,339,641</b>    | <b>75,453,908</b>   | <b>(7,901,835)</b> | <b>248,891,714</b> |

 **Chairman**
 **Managing Director**
 **Director**
 **Chief Financial Officer**
 **Company Secretary**

Signed as per our separate report on same date.






Place: Dhaka  
 Date: November 01, 2025



**Jago Corporation PLC**  
**Statement of Cash Flows**  
**For the year ended 30 June, 2025**

| Particulars  | Note  | Amounts in Taka     |                     |
|--|-------|---------------------|---------------------|
|  |       | 30 June, 2025       | 30 June, 2024       |
| <b>A. Cash Flow From Operating Activities:</b>             |       |                     |                     |
| Collection from customers and others                       |       | 1,901,200           | 1,901,200           |
| Advance, Deposit & Prepayments                             |       | 11,565,716          | -                   |
| Payment for Direct, Indirect & Others Expenses             |       | (3,117,263)         | (28,861,560)        |
| <b>Net cash generated from Operating activities</b>        |       | <b>10,349,653</b>   | <b>(26,960,360)</b> |
| <b>B. Cash Flow from Investing Activities:</b>             |       |                     |                     |
| Purchase of Property, Plant and Equipment                  |       | (53,412,579)        | -                   |
| <b>Net cash generated from Investing Activities</b>        |       | <b>(53,412,579)</b> | <b>-</b>            |
| <b>C. Cash Flow from Financing Activities:</b>             |       |                     |                     |
| Loan Received/(Refunded)                                   |       | 44,093,860          | -                   |
| Finance Cost   |       | (70,939)            | (21,318)            |
| Collection from Share Money Deposit                        |       | -                   | 90,000,000          |
| Refund to Share Money Deposit                              |       | (90,000,000)        | -                   |
| Un-Secrued Loan  |       | 15,350,800          | -                   |
| <b>Net Cash generated from Financing Activities</b>        |       | <b>(30,626,279)</b> | <b>89,978,682</b>   |
| <b>Net Inflow/(Outflow) for the period</b>                 |       | <b>(73,689,205)</b> | <b>63,018,322</b>   |
| Cash and Cash Equivalentts at the beginning                |       | 94,382,099          | 31,363,777          |
| <b>Cash and Cash Equivalentts at the end of the Period</b> |       | <b>20,692,894</b>   | <b>94,382,099</b>   |
| <b>Net Operating Cash Flows Per Share (NOCFPS)</b>         | 28.00 | <b>1.15</b>         | <b>7.00</b>         |

The annexed notes form an integral part of these financial statements.

 **Chairman**
 **Managing Director**
 **Director**
 **Chief Financial Officer**
 **Company Secretary**

Signed as per our separate report on same date.

Place: Dhaka

Date: November 01, 2025





**Jago Corporation PLC**  
**Notes to the Financial Statements**  
**As at and for the year ended 30 June 2025**

**1.00 About the Company**

**1.01 Legal Form of the Company**

**Reporting Company:** Jago Corporation PLC was incorporated on 06 July 1999 vide registration no C-38019(37)/99 in Bangladesh under Companies Act, 1913 & 1994 as a private Limited Company. The company was converted into public limited company on 20 October 2002. The company went for public offering on 06 July 2003. The company listed with Chittagong Stock Exchange Limited (CSE).

**1.02 Address of the Registered Office and Factory**

The registered office of the Company is Located at 51, Central Road, Dhanmondi, Dhaka-1205. The Industrial Unit is situated at Gouripur, Ashulia, Savar, Dhaka-1341.

**1.03 Nature of Business Activities**

The company initially started its business to carry out through 2 (two) units. Unit-1 in the field of manufacturing of pure drinking water and Unit-2 in assembling & marketing of Water Purifying Machine and Jar manufacturing.

**2.00 Significant Accounting Policies and Other Material Information.**

**2.01 Basis of Preparation and Presentation of Financial Statements**

The financial statements have been prepared on going concern concept, historical cost convention and on accrual basis in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) and in compliance with the companies Act 1994, the Securities and Exchanges Rules 2020 and listing regulations of Chittagong Stock Exchange Ltd (CSE).

**2.02 Authorization for Issue**

The financial statements were approved by the Board of Directors of the company on 27 October 2025.

**2.03 Going Concern**

Currently, the operation of the entity is not on going. The company has adequate resources to continue its operation for the foreseeable future. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business. For this reason the directors continue to adopt going concern assumption in preparing the Financial Statements.

**2.04 Functional and Presentational Currency**

These financial statements are prepared in Bangladeshi Taka (Taka/Tk.) which is the Company's functional currency. All financial information presented in Taka has been rounded off.

**2.05 Use of Estimates and Judgments:**

The preparation of Financial Statements requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, income and expenses. Due to inherent uncertainties involved in making estimates actual results may differ from those estimates and under lying assumptions are reviewed on a going concern basis.



## 2.06 Comparative Information and Re-arrangement thereof

Comparative information has been disclosed in respect of the previous year for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements. Previous year's figures have been rearranged wherever considered necessary, to ensure better comparability with the current year's financial statements and to comply with relevant IASs.

## 2.07 Reporting Period

The Financial Statements covers twelve months from 1 July 2024 to 30 June 2025 consistently.

## 2.08 Principal Accounting Policies

Specific accounting policies were selected and applied by the company's management for significant transaction and events that have material effect within the framework of IAS 1 ("Presentation of Financial Statements") in preparation and presentation of financial statements. The previous years figures were presented according to the same accounting principles. Changes made to the presentation are explained in the note for each respective item.

Accounting and valuation methods are disclosed for reasons of clarity. The company classified the expenses using the function of expenses method as per IAS 1.

## 2.09 Compliance with International Accounting Standards (IASs)

- IAS 01 Presentation of Financial Statements
- IAS 02 Inventories
- IAS 07 Statement of Cash Flows
- IAS 08 Accounting Policies, Changes in Accounting Estimates and Errors
- IAS 10 Events after the Reporting Period
- IAS 12 Income Taxes
- IAS 16 Property, Plant and Equipment
- IAS 19 Employee Benefits
- IAS 21 The Effects of Changes in Foreign Exchange Rates
- IAS 23 Borrowing Costs
- IAS 32 Financial Instruments: Presentation
- IAS 24 Related Party Disclosures
- IAS 33 Earnings Per Share
- IAS 36 Impairment of Assets
- IAS 37 Provisions, Contingent Liabilities and Assets
- IAS 38 Intangible Assets
- IFRS 7 Financial Instruments: Disclosures
- IFRS 9 Financial Instruments
- IFRS 15 Revenue from Contract with Customers

The related IFRSs are also complied for the preparation of these financial statements.

## 2.10 Property, Plant and Equipment (PPE)

### Recognition and Measurement:

Property, Plant and Equipments have been stated at cost and subsequent revaluation amount less accumulated depreciation. Accumulated historical cost and depreciation have been shown in the Financial Statements. The cost of acquisition comprises of purchase price, including import duties and non-refundable Taxes and any directly attributable cost of bringing the assets to its state of intended use.





#### Subsequent Expenditure:

Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an addition to cost of the assets.

#### Disposal:

The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized as non operating income and reflected in the Statement of Profit or Loss and Other Comprehensive Income.

### 2.11 Depreciation

Depreciation on Property, Plant & Equipments other than Land and land development has been computed during the year using the reducing balance method so as to write off the assets over their expected useful life. Depreciation has been charged on additions on the basis of when it is available for use.

After considering the useful life of assets as per IAS 16, the annual depreciation rates have been applied as under which is considered reasonable by the management.

| Sl No. | Non-Current Assets            | Rate of Depreciation. |
|--------|-------------------------------|-----------------------|
| 01     | Land & Land Development       | 0%                    |
| 02     | Building & Civil Work         | 0%                    |
| 03     | Plant & Machinery             | 0%                    |
| 04     | Furniture & Fixture           | 0%                    |
| 05     | Office Equipment              | 0%                    |
| 06     | Office Renovation/ Decoration | 0%                    |
| 07     | Electric Installation         | 0%                    |
| 08     | Vehicles                      | 0%                    |

• No depreciation was charged up to 30.6.2025.

### 2.12 Impairment of Assets

All assets have been reviewed according to IAS 36 and it was confirmed that no such assets have been impaired during the year and for this reason no provision has been made for impairment of assets.

### 2.13 Inventories

Inventories are measured at the lower of cost and net realizable value as prescribed by IAS 2. The cost of inventories is based on the FIFO method, and includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition. In the case of manufactured inventories and work-in-progress, cost includes an appropriate allocation of production overheads based on normal operation capacity.

### 2.14 Income Taxes

#### Current Tax:

Current income tax expense represents the sum of the tax currently payable.

#### Deferred Tax

Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the financial statement date. Deferred tax liabilities and asset are not accounted for during the year. As the depreciation was not charged, deferred tax measurement could not calculate.



## 2.15 Financial Instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

### 2.15.1 Financial Assets

Financial assets of the company include cash and cash equivalents, equity instrument of another entity, trade receivable and other receivables. The company initially recognizes receivable on the date they are originated. All other financial assets are recognized initially on the date at which a contractual right is created to receive cash or another financial asset from another company. The company derecognizes a financial asset when and only when contractual rights or probabilities of receiving the cash flows from the assets expire or it transfer the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risk and reward of ownership of the financial assets are transferred.

#### Cash and Cash Equivalents

According to IAS 7 'Statement of Cash Flows ' cash comprises of cash in hand, demand deposits and cash equivalents which are short term highly liquid investments that are readily convertible to cash and which are subject to an insignificant risk of changes in value. IAS 1 "Presentation of Financial Statements" provides that Cash and Cash Equivalents are not restricted in use. Considering the provision of IAS 7 & IAS 1, Cash in Hand & Bank Balances have been treated as Cash & Cash Equivalents.

#### Available for Sale of Financial Assets

During the year the company had no financial asset for sale.

#### Trade and other Receivables

Trade receivable are carried at original invoice amount less an estimate made for doubtful debts based on a review of all outstanding amount at the period end.

### 2.15.2 Financial Liabilities

The company initially recognizes financial liabilities on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognises a financial liability when it's contractual obligations are discharged or cancelled or expired. Financial liabilities are recognised initially at fair value less any directly attributable transactions costs. Subsequently to initial recognition, these financial liabilities are measured at amortised cost using the effective interest method. Financial liabilities include loan and borrowing, trade creditors, liabilities for expenses and liabilities for other finance.

## 2.16 Employees Benefit Scheme

### a) Medical Aid Benefit

The company provides medical aid benefit to all employees.

## 2.17 Workers Profit Participation Fund

The company has introduced workers profit participation fund in accordance with chapter 15 under Labour Act 2006 as amended in 2013.

## 2.18 Revenue Recognition

Revenue has been recognized as per IFRS 15: Revenue from contract with customers under 05 (five) step approach of recognizing revenue. According to the core principal of IFRS 15, the entity has recognized revenue to depict the transfer of promise goods or service to custom in an amount that reflects the consideration (payment) to which the entity expects to be entitled in exchanging for those goods or services.





05 (five) step approach applied are as follows :

- i. Identify the contract;
- ii. Identify the separate performance obligation;
- iii. Determine the transaction price;
- iv. Allocate the price to the performance obligations;
- v. Recognize revenue.

#### **Interest Income**

It is recognized on accrual basis.

#### **2.19 Foreign Currency Transaction**

Transactions in Foreign Currencies are translated into BDT at the rate of exchange ruling on date of transaction in accordance with IAS 21. Monetary assets and liabilities expressed in foreign currencies are translated into BDT at the rate of exchange ruling at the Statement of Financial Position date. Gains or losses resulting from foreign currency transactions are taken to the Statement of Profit or Loss and Other Comprehensive Income.

#### **2.20 Statement of Cash Flows**

Statement of Cash Flows has been prepared principally in accordance with IAS 7 "Statement of Cash Flows" and the cash flows from the operating activities have been presented under direct method.

#### **2.21 Earnings Per Share**

This has been calculated in compliance with the requirements of IAS 33: Earnings Per Share has been calculated by the profit attributable to ordinary equity holders of the company by the weighted average number of ordinary shares outstanding during the period.

#### **2.22 Related Party Transaction**

There was no related party transaction during the year except director meeting fees & unsecured loan (note no -15)

#### **2.23 Finance Cost**

Finance cost (Borrowing Cost) incurred during the year was recognized as revenue expenditure in accordance with IAS 23 "Borrowing Cost." Finance cost comprises interest on borrowings and bank commission & charges.

#### **2.24 Provisions**

In accordance with the guidelines as prescribed by IAS 37: Provisions, Contingent Liabilities and Contingent Assets, provisions are recognized in the following situations:

- a) when the company has an obligation (legal or constructive) as a result of past events;
- b) when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- c) reliable estimates can be made of the amount of the obligation.

#### **2.25 Segment Reporting**

No segmental reporting is applicable for the company as required by IFRS 8: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

#### **2.26 Events after the Reporting Period**

Events after the reporting date that provide additional information about the Company's position at the reporting date are reflected in the financial statements. Events after the reporting date that are not adjusting events are disclosed in the notes when material.

#### **2.27 Contingent Liabilities**



Income Tax payable for the assessment year 2008-2009 amounting to Taka 16,40,230 against which the company has filed appeal.

## **2.28 Components of Financial Statements**

The Financial Statements comprise the followings;

- Statement of Financial Position as at 30 June 2025;
- Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2025;
- Statement of Change in Equity for the year ended 30 June 2025;
- Statement of Cash Flows for the year ended 30 June 2025; and
- Accounting Policies and Explanatory Notes to the Financial Statements for the year ended 30 June 2025.

## **2.29 General**

The Financial Statements are prepared and presented in Bangladeshi Currency (Taka) which is the Company's Functional currency. All financial information presented have been rounded off to nearest Taka.



**Jago Corporation PLC**  
**Notes to the Accounts**  
**For the year ended 30 June, 2025**

| Sl. No      | Particulars  | Amount in Taka     |                    |
|-------------|--|--------------------|--------------------|
|             |  | 30 June, 2025      | 30 June, 2024      |
| <b>3.00</b> | <b>Property, Plant and Equipment : Tk.</b>         | <b>161,021,194</b> |                    |
|             | The make-up of the sum is as under :               |                    |                    |
|             | Opening Balance at Cost                            | 182,974,368        | 182,679,368        |
|             | Addition during the year                           | 53,412,579         | 295,000            |
|             |  | 236,386,947        | 182,974,368        |
|             | Accumulated Depreciation                           | 75,365,753         | 75,365,753         |
|             | Add: Charged during the year                       | -                  | -                  |
|             |  | 75,365,753         | 75,365,753         |
|             | <b>Total</b>                                       | <b>161,021,194</b> | <b>107,608,615</b> |
| <b>4.00</b> | <b>Investment in Shares Tk.</b>                    | <b>885,240</b>     |                    |
|             | Opening Balance                                    | 885,240            | 885,240            |
|             | <b>Total</b>                                       | <b>885,240</b>     | <b>885,240</b>     |
| <b>5.00</b> | <b>Trade and Other Receivables Tk.</b>             | <b>1,726,164</b>   |                    |
|             | Trade Receivables Note: 5.01                       | -                  | -                  |
|             | Othe Receivables Note: 5.02                        | 1,726,164          | 301,764            |
|             | <b>Total</b>                                       | <b>1,726,164</b>   | <b>301,764</b>     |
| <b>5.01</b> | <b>Trade Receivables Tk.</b>                       | <b>-</b>           |                    |
|             | Opening Balance                                    | -                  | -                  |
|             | Less: Recovered during the year                    | -                  | -                  |
|             | Less: Adjstuted with ratained earning as bad debts | -                  | -                  |
|             | <b>Total</b>                                       | <b>-</b>           | <b>-</b>           |
| <b>5.02</b> | <b>Other Receivables Tk.</b>                       | <b>1,726,164</b>   |                    |
|             | Opening Balance                                    | 301,764            | 1,000,404          |
|             | Add: Other Income during the year                  | 3,325,600          | 1,202,560          |
|             |  | 3,627,364          | 2,202,964          |
|             | Less: Realised during the year                     | 1,901,200          | 1,901,200          |
|             | <b>Total</b>                                       | <b>1,726,164</b>   | <b>301,764</b>     |





| Sl. No   | Particulars  | Amount in Taka    |                   |
|--|--|-------------------|-------------------|
|  |  | 30 June, 2025     | 30 June, 2024     |
| <b>6.00</b>  | <b>Advance, Deposit &amp; Prepayments</b>                    | <b>Tk.</b>        | <b>36,435,972</b> |
|  |  | <b>36,435,972</b> | <b>48,001,688</b> |
|  | VAT Current Account  | 10,964            | 10,964            |
|  | Advance Income Tax   | 650,788           | 186,796           |
|  | Security Deposit with Trading Corporation of Bangladesh      | 19,959,532        | 19,959,532        |
|  | Security Deposit with T & T                                  | 80,000            | 80,000            |
|  | Security Deposit with REB                                    | 165,000           | 165,000           |
|  | Advance, Deposit, L/C Margin & Goods in Transit              | 6.01 15,569,688   | 27,599,396        |
|  | <b>Add: Prior year' adjustment which was wrongly omitted</b> |                   |                   |
|  | Advance Income Tax   | -                 | -                 |
|  | Less: Adjusted during the year with Retained Earnings        | -                 | -                 |
|  | <b>Total</b>   | <b>36,435,972</b> | <b>48,001,688</b> |
| <b>6.01</b>  | The amount represents advance and deposits only              |                   |                   |
| <b>7.00</b>  | <b>Cash &amp; Cash Equivalents</b>                           | <b>Tk.</b>        | <b>20,692,894</b> |
|  | a) Cash at Bank  |                   |                   |
|  | Modhumoti Bank PLC (Aganagar Br A/C No # 475)                | 689,445           | 173,544           |
|  | Modhumoti Bank PLC (Aganagar Br SMD A/C No # 496)            | -                 | 85,607,874        |
|  | Shahjalal Islami Bank PLC(Shatmasjid Road Br A/C No # 8018)  | 65,428            | 4,483             |
|  |  | 754,873           | 85,785,901        |
|  | b) Cash in Hand  | 19,938,021        | 8,596,199         |
|  | <b>Total</b>   | <b>20,692,894</b> | <b>94,382,099</b> |
| The Bank Balances have been reconciled where necessary and the other bank balances were agreed with the balance as per bank statements as on 30-06-2025. |  |                   |                   |
| <b>8.00</b>  | <b>Share Capital</b>   |                   |                   |
|  | a) <b>Authorised Capital</b>                                 |                   |                   |
|  | 25,000,000 Ordinary Shares of Tk. 10/= each.                 | 250,000,000       | 250,000,000       |
|  | b) <b>Issued, Subscribed &amp; Paid up Capital</b>           | <b>Tk.</b>        | <b>90,000,000</b> |
|  | 9,000,000 Ordinary Shares of Tk. 10/= each                   | 90,000,000        | 90,000,000        |
|  | <b>Total</b>   | <b>90,000,000</b> | <b>90,000,000</b> |
|  | <b>Shares hold by:</b>                                       |                   |                   |
|  | Mohammed Younus  | 2,917,050         | 2,917,050         |
|  | Mrs. Mahfuza Younus  | 1,000,000         | 1,000,000         |
|  | Mohammed Rashedul Islam                                      | 200,000           | 200,000           |
|  | General Share Holders  | 4,882,950         | 4,882,950         |
|  | <b>Total</b>   | <b>9,000,000</b>  | <b>9,000,000</b>  |





Composition of paid up capital as under:

|   |        |        |
|---|--------|--------|
| Sponsor/ Shareholder Directors              | 45.74% | 45.74% |
| Institutional & General Public Shareholders | 54.26% | 54.26% |

|              |             |             |
|--------------|-------------|-------------|
| <b>Total</b> | <b>100%</b> | <b>100%</b> |
|--------------|-------------|-------------|

**9.00 Share Money Deposit**

**Tk.**

-

**Opening Balance**

90,000,000

Less: Refund Share Money Deposit 9,000,000 Shares @ Tk. 10 Each

(90,000,000)

90,000,000

**Total**

-

**90,000,000**

**10.00 Tax Holiday Reserve :**

**Tk.**

**1,339,641**

This amount has been carried forwarded from last year

1,339,641

1,339,641

**Total**

**1,339,641**

**1,339,641**

**11.00 Revaluation Reserve on PPE:**

**Tk.**

**75,453,908**

Opening Balance as 01.07.2024

75,453,908

75,453,908

**Total**

**75,453,908**

**75,453,908**

**12.00 Retained Earning**

**Tk.**

**(7,846,513)**

Opening Balance

(7,901,835)

(8,311,675)

Add: Profit/(Loss) during the year

55,322

11,170

Adjustment for prior year's

-

-

Adjustment with WPPF

-

398,670

**Total**

**(7,846,513)**

**(7,901,835)**



| Sl. No   | Particulars | Amount in Taka    |                  |
|--|-------------|-------------------|------------------|
|  |             | 30 June, 2025     | 30 June, 2024    |
| <b>13.00 Bank Loan Long Term</b>                 | <b>Tk.</b>  | <b>36,502,435</b> |                  |
| Modhumoti Bank PLC                               |             |                   |                  |
| Long Term Loan                                   |             | 44,093,860        | -                |
| Less : Current Portion of Long Term Loan         |             | (7,591,425)       | -                |
| <b>Total</b>                                     |             | <b>36,502,435</b> | <b>-</b>         |
| <b>14.00 Current Portion of Long Term Loan</b>   | <b>Tk.</b>  | <b>7,591,425</b>  |                  |
| Current Portion of Long Term Loan                |             | 7,591,425         | -                |
| <b>Total</b>                                     |             | <b>7,591,425</b>  | <b>-</b>         |
| <b>15.00 Un-Secrued Loan</b>                     | <b>Tk.</b>  | <b>15,350,800</b> |                  |
| Mahfuza Younus                                   |             | 13,420,800        | -                |
| Mohammed Rashedul Islam                          |             | 1,930,000         | -                |
| <b>Total</b>                                     |             | <b>15,350,800</b> | <b>-</b>         |
| <b>16.00 Unclaimed Dividend</b>                  | <b>Tk.</b>  | <b>658,362</b>    |                  |
| Opening Balance                                  |             | 658,362           | 658,362          |
| Add: Provision during the year                   |             | -                 | -                |
|  |             | 658,362           | 658,362          |
| Less: Payment during the year                    |             | -                 | -                |
| <b>Total</b>                                     |             | <b>658,362</b>    | <b>658,362</b>   |
| <b>17.00 Provision for Income Tax</b>            | <b>Tk.</b>  | <b>1,125,472</b>  |                  |
| Opening Balance                                  |             | 1,112,654         | 1,109,411        |
| Add: Provision for the Assessment Year 2025-2026 |             | 16,061            | 3,243            |
|  |             | 1,128,715         | 1,112,654        |
| Less: Adjustment during the year                 |             | (3,243)           | -                |
| <b>Total</b>                                     |             | <b>1,125,472</b>  | <b>1,112,654</b> |



| Sl. No | Particulars | Amount in Taka |               |
|--------|-------------|----------------|---------------|
|        |             | 30 June, 2025  | 30 June, 2024 |

**18.00 Provision for W.P.P.F** **Tk. 263,801**

|  |                |                |
|--|----------------|----------------|
| Opening Balance                        | 260,232        | 658,181        |
| Add: Provision for the year            | 3,569          | 721            |
|  | 263,801        | 658,902        |
| Less: Adjustment with Retained Earning | -              | (398,670)      |
| Less: Paid during the year             | -              | -              |
| <b>Total</b>                           | <b>263,801</b> | <b>260,232</b> |

**19.00 Trade and Other Payables** **322,133**

|                    |                |                |
|--------------------|----------------|----------------|
| Electricity Bill   | 8,511          | 10,665         |
| Salary & Allowance | 227,372        | 159,530        |
| Audit Fees         | 86,250         | 86,250         |
| <b>Total</b>       | <b>322,133</b> | <b>256,445</b> |



| Sl. No.      | Particulars                              | Amount in Taka   |                  |
|--------------|--|------------------|------------------|
|              |  | 30 June, 2025    | 30 June, 2024    |
| <b>23.00</b> | <b>Selling and Distribution Exp. Tk.</b> | <b>293,536</b>   |                  |
|              | Salary & Allowance                       | 293,536          | 123,610          |
|              | <b>Total</b>                             | <b>293,536</b>   | <b>123,610</b>   |
| <b>24.00</b> | <b>Finance Cost Tk.</b>                  | <b>70,939</b>    |                  |
|              | Bank Charge                              | 70,939           | 21,318           |
|              | <b>Total</b>                             | <b>70,939</b>    | <b>21,318</b>    |
| <b>25.00</b> | <b>Other Income Tk.</b>                  | <b>3,325,600</b> |                  |
|              | Rental Income                            | 1,800,000        | 1,202,560        |
|              | Others Non Operating Income              | 1,525,600        | -                |
|              | <b>Total</b>                             | <b>3,325,600</b> | <b>1,202,560</b> |

During the financial year amounting Tk. 1,800,000 received from rent of factory premises and Tk. 1,525,600 received from other sources.

#### 26.00 Net Asset Value (NAV) Per Share

|                                 |              |              |
|---------------------------------|--------------|--------------|
| Net Assets                      | 158,947,036  | 248,891,714  |
| Number of Shares                | 9,000,000    | 9,000,000    |
| Net Asset Value (NAV) Per Share | <b>17.66</b> | <b>27.65</b> |

Due to refund of Share Money amounting Tk.90,000,000, Share Holders' Equity has been decreased as a result NAV has been also decreased compare to the financial year 2023-2024.

#### 27.00 Earning Per Share (EPS)

|                         |               |               |
|-------------------------|---------------|---------------|
| Net Profit after Taxes  | 55,322        | 11,170        |
| Number of Shares        | 9,000,000     | 9,000,000     |
| Earning Per Share (EPS) | <b>0.0061</b> | <b>0.0012</b> |

During the financial year our others income have been increased as a result EPS has also been increased compare to the financial year 2023-2024.

#### 28.00 Net Operating Cash Flow Per Share (NOCFPS)

|  |             |             |
|--|-------------|-------------|
| Net Operating Cash Flow                    | 10,349,653  | 63,018,322  |
| Number of Shares                           | 9,000,000   | 9,000,000   |
| Net Operating Cash Flow Per Share (NOCFPS) | <b>1.15</b> | <b>7.00</b> |

Due to increase of administrative expenses, during the financial year operating cash flows has been decreased in comparison with previous financial year.





| Sl. No.   | Particulars  | Amount in Taka    |                     |
|-----------|--|-------------------|---------------------|
|           |  | 30 June, 2025     | 30 June, 2024       |
| <b>29</b> | <b>Reconciliation of Profit/(Loss) after Tax with Cash Flows from Operating Activities</b> |                   |                     |
|           | Net Profit/(Loss) after Tax  | 55,322            | 11,170              |
|           | Add: Depreciation  | -                 |                     |
|           | Add: Finance cost  | 70,939            | 21,318              |
|           | (Increase)/Decrease in Advance, Deposits and Prepayment                                    | 11,565,716        | (27,599,396)        |
|           | (Increase)/Decrease in Trade and Other Receivable  | (1,424,400)       | 698,640             |
|           | Increase/(Decrease) in Trade and Other Payables  | 69,257            | (95,335)            |
|           | Increase/(Decrease) in Unclaimed Dividend  | -                 |                     |
|           | Increase/(Decrease) in Provision for Income Tax  | 12,818            | 3,243               |
|           |  | <b>10,349,653</b> | <b>(26,960,360)</b> |

### 30.00 Contingent Liabilities

Income Tax payable for the assessment year 2008-2009 as per demand Note amounting to Taka 16,40,230 against which the company has filed appeal.



**Jago Corporation PLC**  
**Schedule of Property, Plant and Equipment**  
**For the year ended 30 June, 2025**

| Particulars                       | C o s t            |                          |                    | Rate | D e p r e c i a t i o n |                 |                   |
|-----------------------------------|--------------------|--------------------------|--------------------|------|-------------------------|-----------------|-------------------|
|                                   | As on 01.07.2024   | Addition during the year | As on 30.06.2025   |      | As on 01.07.2024        | During the year | As on 30.06.2025  |
| Land & Land Development           | 83,200,000         | -                        | 83,200,000         | 0%   | -                       | -               | 83,200,000        |
| Building & Civil Work             | 25,276,000         | 1,078,669                | 26,354,669         | 0%   | 13,279,106              | -               | 13,279,106        |
| Plant & Machinery                 | 62,371,350         | 52,302,860               | 114,674,210        | 0%   | 52,342,198              | -               | 52,342,198        |
| Furniture & Fixture               | 2,399,666          | -                        | 2,399,666          | 0%   | 1,993,205               | -               | 1,993,205         |
| Office Equipment                  | 3,928,494          | 4,350                    | 3,932,844          | 0%   | 3,224,640               | -               | 3,224,640         |
| Office Renovation/ Decoration     | 1,976,009          | -                        | 1,976,009          | 0%   | 1,332,103               | -               | 1,332,103         |
| Electric Installation             | 171,200            | 26,700                   | 197,900            | 0%   | 123,059                 | -               | 123,059           |
| Vehicles                          | 3,651,649          | -                        | 3,651,649          | 0%   | 3,071,442               | -               | 3,071,442         |
| <b>Balance as on 30 June 2024</b> | <b>182,974,368</b> | <b>53,412,579</b>        | <b>236,386,947</b> |      | <b>75,365,753</b>       | <b>-</b>        | <b>75,365,753</b> |
| <b>Balance as on 30 June 2023</b> | <b>182,040,128</b> | <b>-</b>                 | <b>182,040,128</b> |      | <b>74,726,513</b>       | <b>-</b>        | <b>74,726,513</b> |
| <b>Balance as on 30 June 2025</b> | <b>182,040,128</b> | <b>-</b>                 | <b>182,040,128</b> |      | <b>74,726,513</b>       | <b>-</b>        | <b>74,726,513</b> |

**Schedule of Property, Plant and Equipment**  
**For the year ended 30 June, 2024**

| Particulars                       | C o s t            |                          |                    | Rate | D e p r e c i a t i o n |                 |                   |
|-----------------------------------|--------------------|--------------------------|--------------------|------|-------------------------|-----------------|-------------------|
|                                   | As on 01.07.2023   | Addition during the year | As on 30.06.2024   |      | As on 01.07.2023        | During the year | As on 30.06.2024  |
| Land & Land Development           | 83,200,000         | -                        | 83,200,000         | 0%   | -                       | -               | -                 |
| Building & Civil Work             | 25,276,000         | -                        | 25,276,000         | 0%   | 13,279,106              | -               | 13,279,106        |
| Plant & Machinery                 | 62,371,350         | -                        | 62,371,350         | 0%   | 52,342,198              | -               | 52,342,198        |
| Furniture & Fixture               | 2,399,666          | -                        | 2,399,666          | 0%   | 1,993,205               | -               | 1,993,205         |
| Office Equipment                  | 3,639,694          | 288,800                  | 3,928,494          | 0%   | 3,224,640               | -               | 3,224,640         |
| Office Renovation/ Decoration     | 1,976,009          | -                        | 1,976,009          | 0%   | 1,332,103               | -               | 1,332,103         |
| Electric Installation             | 165,000            | 6,200                    | 171,200            | 0%   | 123,059                 | -               | 123,059           |
| Vehicles                          | 3,651,649          | -                        | 3,651,649          | 0%   | 3,071,442               | -               | 3,071,442         |
| <b>Balance as on 30 June 2024</b> | <b>182,679,368</b> | <b>295,000</b>           | <b>182,974,368</b> |      | <b>75,365,753</b>       | <b>-</b>        | <b>75,365,753</b> |
| <b>Balance as on 30 June 2023</b> | <b>182,040,128</b> | <b>-</b>                 | <b>182,040,128</b> |      | <b>74,726,513</b>       | <b>-</b>        | <b>74,726,513</b> |
| <b>Balance as on 30 June 2025</b> | <b>182,040,128</b> | <b>-</b>                 | <b>182,040,128</b> |      | <b>74,726,513</b>       | <b>-</b>        | <b>74,726,513</b> |





Registered Office: 51, Central Road, Dhanmondi, Dhaka-1205

I/We \_\_\_\_\_

Of

Mr./ Mrs./ Miss.....

As witness my hand this.....day of December, 2025.

[illegible]

Date.....

~~~~~

(Signature of the Shareholder)

BO ID of Member/Register Folio No.

[illegible]

Note: A member entitled to attend and vote at the Annual General Meeting may appoint a proxy to attend and vote in his/her stead. The Proxy Form, duly stamped, must be sent by email to [info@jagocorporationplc.com](mailto:info@jagocorporationplc.com) not later than 48 hours before the commencement of the AGM.

Signature verified

Authorized Signatory



## Jago Corporation PLC

51, Central road, Dhanmondi, Dhaka - 1205

### Attendance

I hereby record my attendance at the 26th Annual General Meeting being held on Monday, 15, December 2025 at 11:00 am.  
hybrid system in combining of physical presence.

Name of member/proxy

---

Folio No: \_\_\_\_\_

Signature: \_\_\_\_\_





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ওয়াটার পিউরিফায়ার!  
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**JAGO CORPORATION PLC.**

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